



# Michigan Council for Arts and Cultural Affairs Funder Report



## ORGANIZATION OVERVIEW

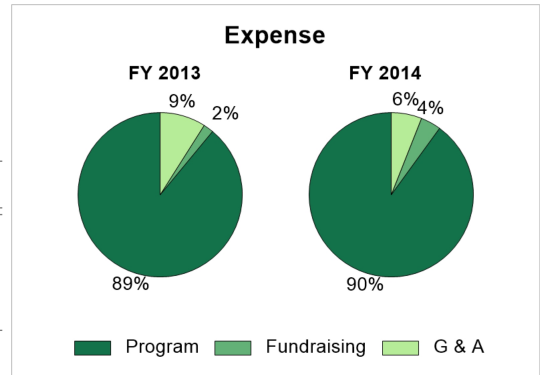
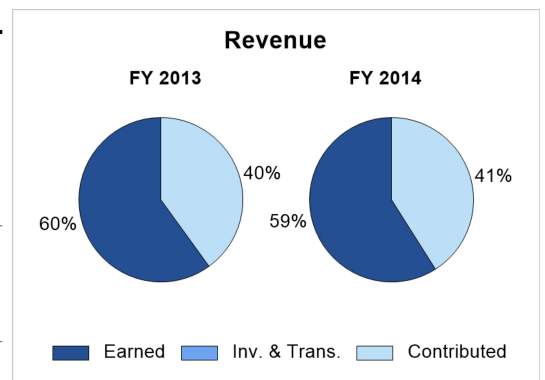
Organization Name	Paint a Miracle	Year Organization Founded	1997
Address	400 Water St., Ste LL4, Rochester, MI 48307-2088	Number of Board Members	10
County	Oakland	Fiscal Year End Date	12/31
Federal ID #	38-3413275	DUNS Number	790078880

**This applicant is not audited or reviewed by an independent accounting firm.**

*~0% signifies a value of less than +/- 0.5%.*

## ORGANIZATION SUMMARY

Financial Activity	FY 2013	FY 2014	% chg
<b>Unrestricted Activity</b>			
<b>Revenue</b>			
Earned			
Program	98,710	96,835	-2%
Non-program	0	0	n/a
Total Earned	98,710	96,835	-2%
Investments & Transfers	0	0	n/a
Contributed	66,710	68,454	3%
<b>Total Unrestricted Revenue</b>	<b>165,420</b>	<b>165,289</b>	<b>~0%</b>
<b>Expenses</b>			
Program	154,535	146,390	-5%
Fundraising	4,517	6,533	45%
General & administrative	15,802	9,048	-43%
<b>Total Expenses</b>	<b>174,854</b>	<b>161,971</b>	<b>-7%</b>
<b>Net Unrestricted Activity</b>	<b>(9,434)</b>	<b>3,318</b>	<b>135%</b>
<b>Net Temporarily Restricted Activity</b>	<b>0</b>	<b>0</b>	<b>n/a</b>
<b>Net Permanently Restricted Activity</b>	<b>0</b>	<b>0</b>	<b>n/a</b>
<b>Net Total Activity</b>	<b>(9,434)</b>	<b>3,318</b>	<b>135%</b>



Non-Financial Summary	FY 2013	FY 2014
Full-time Permanent Employees	2	2
Total Paid Attendance	525	570
Total Free Attendance	75	400

## REVENUE

<b>EARNED</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Admissions	\$0	\$0	n/a
2 Ticket Sales	\$0	\$0	n/a
3 Tuitions	\$88,945	\$85,458	-4%
4 Workshop & Lecture Fees	\$0	\$0	n/a
5 Touring Fees	\$0	\$0	n/a
6 Special Events - Non-fundraising	\$0	\$0	n/a
7 Gift Shop/Merchandise Sales	\$0	\$0	n/a
7a Gallery/Publication Sales	\$9,765	\$11,377	17%
8 Food Sales/Concession Revenue	\$0	\$0	n/a
8a Parking Concessions	\$0	\$0	n/a
9 Membership Dues/Fees	\$0	\$0	n/a
10 Subscriptions - Performance	\$0	\$0	n/a
10a Subscriptions - Media	\$0	\$0	n/a
11 Contracted Services/Performance Fees	\$0	\$0	n/a
12 Rental Income	\$0	\$0	n/a
13 Royalties/Rights & Reproductions	\$0	\$0	n/a
14 Advertising Revenue	\$0	\$0	n/a
15 Sponsorship Revenue	\$0	\$0	n/a
16 Investments-Realized Gains (Losses)	\$0	\$0	n/a
17 Investments-Unrealized Gains (Losses)	\$0	\$0	n/a
18 Interest & Dividends	\$0	\$0	n/a
19 Other Earned Revenue	\$0	\$0	n/a
<b>20 Total Earned Revenue</b>	<b>\$98,710</b>	<b>\$96,835</b>	<b>-2%</b>
<b>CONTRIBUTED</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
21 Trustee/Board Contributions	\$12,000	\$6,612	-45%
22 Individual Contributions	\$29,509	\$19,124	-35%
23 Corporate Contributions	\$3,900	\$2,000	-49%
24 Foundation Contributions	\$6,275	\$11,000	75%
25 Government - City	\$0	\$0	n/a
26 Government - County	\$0	\$0	n/a
27 Government - State	\$0	\$8,500	n/a
28 Government - Federal	\$0	\$0	n/a
28a Tribal Contributions	\$0	\$0	n/a
29 Special Events - Fundraising	\$15,026	\$21,218	41%
30 Other Contributions	\$0	\$0	n/a
30b Parent Organization Support	\$0	\$0	n/a
30c Related Organization Contributions	\$0	\$0	n/a
31 In-kind Contributions	\$0	\$0	n/a
32 Net Assets Released from Restrictions	\$0	\$0	n/a
<b>33 Total Contributed Revenue and Net Assets Released from Restrictions</b>	<b>\$66,710</b>	<b>\$68,454</b>	<b>3%</b>
<b>34 Total Earned and Contributed Revenue Incl. Net Assets Released</b>	<b>\$165,420</b>	<b>\$165,289</b>	<b>~0%</b>
35 Transfers & Reclassifications	\$0	\$0	n/a
<b>TOTAL REVENUE</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
<b>36 Total Revenue</b>	<b>\$165,420</b>	<b>\$165,289</b>	<b>~0%</b>
<b>Total Unrestricted Revenue</b>	<b>\$165,420</b>	<b>\$165,289</b>	<b>~0%</b>
<b>Total Unrestricted Revenue Less In-Kind</b>	<b>\$165,420</b>	<b>\$165,289</b>	<b>~0%</b>

## EXPENSE

EXPENSE	Program	Total	Program	Total	Total % chg
	FY 2013	FY 2013	FY 2014	FY 2014	
1 Total Salaries & Fringe (From Section 5)	\$72,830	\$90,699	\$75,929	\$88,995	-2%
2 Accounting	\$0	\$2,400	\$0	\$2,400	n/a
3 Advertising and Marketing	\$2,817	\$2,817	\$201	\$201	-93%
4 Artist Commission Fees	\$0	\$0	\$0	\$0	n/a
4a Artist Consignments	\$3,219	\$3,219	\$1,868	\$1,868	-42%
5 Artists & Performers - Non-Salaried	\$22,194	\$22,194	\$17,200	\$17,200	-23%
6 Audit	\$0	\$0	\$0	\$0	n/a
7 Bank Fees	\$1,237	\$1,237	\$1,874	\$1,874	51%
8 Repairs & Maintenance	\$40	\$40	\$1,225	\$1,225	2963%
9 Catering & Hospitality	\$0	\$0	\$0	\$0	n/a
10 Collections Conservation	\$0	\$0	\$0	\$0	n/a
11 Collections Management	\$0	\$0	\$0	\$0	n/a
12 Conferences & Meetings	\$0	\$0	\$0	\$0	n/a
13 Cost of Sales	\$1,438	\$1,438	\$1,717	\$1,717	19%
14 Depreciation	\$769	\$769	\$459	\$459	-40%
15 Dues & Subscriptions	\$100	\$100	\$100	\$100	n/a
16 Equipment Rental	\$0	\$0	\$0	\$0	n/a
17 Facilities - Other	\$1,350	\$1,350	\$0	\$0	n/a
18 Fundraising Expenses - Other	\$0	\$50	\$0	\$0	n/a
19 Fundraising Professionals	\$0	\$0	\$0	\$0	n/a
20 Grantmaking Expense	\$0	\$0	\$0	\$0	n/a
21 Honoraria	\$0	\$0	\$0	\$0	n/a
22 In-Kind Contributions	\$0	\$0	\$0	\$0	n/a
23 Insurance	\$3,054	\$3,054	\$3,724	\$3,724	22%
24 Interest Expense	\$0	\$0	\$0	\$0	n/a
25 Internet & Website	\$0	\$0	\$1,019	\$1,019	n/a
26 Investment Fees	\$0	\$0	\$0	\$0	n/a
27 Legal Fees	\$0	\$0	\$0	\$0	n/a
28 Lodging & Meals	\$0	\$0	\$0	\$0	n/a
29 Major Repairs	\$0	\$0	\$0	\$0	n/a
30 Office Expense - Other	\$0	\$0	\$0	\$0	n/a
31 Other	\$20	\$20	\$374	\$489	2345%
32 Postage & Shipping	\$825	\$825	\$226	\$226	-73%
33 Printing	\$0	\$0	\$152	\$152	n/a
34 Production & Exhibition Costs	\$0	\$0	\$0	\$0	n/a
34a Programs - Other	\$8,994	\$8,994	\$5,200	\$5,200	-42%
35 Professional Development	\$0	\$0	\$0	\$0	n/a
36 Professional Fees - Other	\$0	\$0	\$0	\$0	n/a
37 Public Relations	\$0	\$0	\$0	\$0	n/a
38 Rent	\$29,675	\$29,675	\$29,756	\$29,756	-0%
38a Recording & Broadcast Costs	\$0	\$0	\$0	\$0	n/a
38b Royalties/Rights & Reproductions	\$0	\$0	\$0	\$0	n/a
39 Sales Commission Fees	\$0	\$0	\$0	\$0	n/a
39a Security	\$0	\$0	\$0	\$0	n/a
40 Supplies - Office & Other	\$2,260	\$2,260	\$1,667	\$1,667	-26%
41 Telephone	\$1,498	\$1,498	\$1,620	\$1,620	8%
42 Touring	\$0	\$0	\$0	\$0	n/a
43 Travel	\$298	\$298	\$310	\$310	4%
44 Utilities	\$1,917	\$1,917	\$1,769	\$1,769	-8%
<b>TOTAL EXPENSE</b>	<b>Program</b>	<b>Total</b>	<b>Program</b>	<b>Total</b>	<b>Total</b>
	<b>FY 2013</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2014</b>	<b>% chg</b>
<b>45 Total Expenses</b>	<b>\$154,535</b>	<b>\$174,854</b>	<b>\$146,390</b>	<b>\$161,971</b>	<b>-7%</b>
<b>Total Expenses Less In-Kind</b>	<b>\$154,535</b>	<b>\$174,854</b>	<b>\$146,390</b>	<b>\$161,971</b>	<b>-7%</b>
<b>46 Change in Net Assets</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,318</b>	<b>135%</b>

## DESCRIPTIONS

Below are the descriptions provided for questions that required additional information.

### **EXPENSES**

31a If Other, Briefly Describe

Christmas party for artists and volunteers, volunteer appreciation, licenses and permits

34b Programs - Other, Briefly Describe

art supplies; matting and framing

## BALANCE SHEET TRENDS

The Balance Sheet, also known as a Statement of Financial Position, shows the accumulated financial results of all the years that an organization has been in operation, and consists of what the organization owns - its assets; what the organization owes - its liabilities; and the difference between its assets and liabilities – its net assets or net worth.

<b>Assets</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
Current assets			
Cash	0	14,198	n/a
Receivables	0	3,810	n/a
Prepaid expenses & other	0	0	n/a
Total current assets	0	18,008	n/a
Investments	0	0	n/a
Fixed assets (net)	0	3,940	n/a
Non-current assets	0	2,300	n/a
<b>Total Assets</b>	<b>0</b>	<b>24,248</b>	<b>n/a</b>

<b>Liabilities &amp; Net Assets</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
<b>Liabilities</b>			
Current Liabilities			
Accounts payable & other	0	6,424	n/a
Loans & other debt	0	0	n/a
Deferred revenue	0	0	n/a
Total current liabilities	0	6,424	n/a
Non-current liabilities	0	0	n/a
<b>Total Liabilities</b>	<b>0</b>	<b>6,424</b>	<b>n/a</b>

<b>Net Assets</b>			
Unrestricted	0	17,824	n/a
Temporarily restricted	0	0	n/a
Permanently restricted	0	0	n/a
<b>Total Net Assets</b>	<b>0</b>	<b>17,824</b>	<b>n/a</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>0</b>	<b>24,248</b>	<b>n/a</b>

## BALANCE SHEET TRENDS: FINANCIAL POSITION

The key measures of financial position below can help understand the capital structure of an organization.

Financial Position	FY 2013	FY 2014
Net assets as a % of total expenses	0%	11%
Total working capital	0	11,584
Fixed assets (net)	0	3,940
Total endowment	0	0
Total debt	0	0

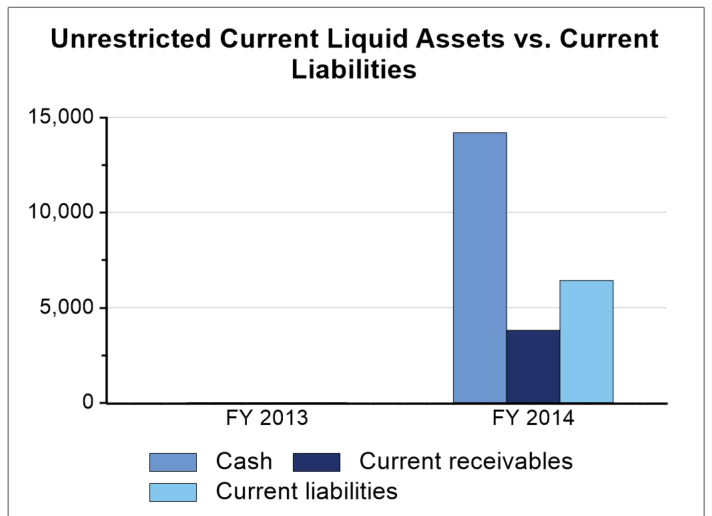
**Net assets as a % of total expenses** measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

**Total working capital** consists of the unrestricted resources available for operations, and in this report is calculated as unrestricted current assets (not including unrestricted endowment investments) minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

**Fixed assets (net)** include all land, buildings, equipment, and other fixed assets owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

**Total endowment** includes monies usually invested long-term. Endowment may be unrestricted, temporarily restricted, or permanently restricted. Income from endowment is generally available for operations or to support specific purposes.

**Total debt** consists of all short and long-term contractual obligations of the organization, including notes, bonds, and capital leases payable.



The Working Capital Ratio relates working capital to the size of the operation, showing how many months of operating revenue are available to meet current needs. The graph at the right looks at the most liquid of the organization's unrestricted current assets in comparison to its current liabilities.

## NON FINANCIAL INFORMATION (Section 11)

<b>Staff &amp; Non-Staff Statistics (Number of People)</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Full-time Permanent Employees	2.00	2.00	0%
2 Part-time/Seasonal Employees	0.00	0.00	n/a
3 Part-time/Seasonal Empl. - FTEs	0.00	0.00	n/a
4 Full-time Volunteers	0.00	0.00	n/a
5 Part-time Volunteers	32.00	30.00	-6%
6 Part-time Volunteers - FTEs	1.90	1.51	-21%
7 Independent Contractors	11.00	10.00	-9%
8 Independent Contractors - FTEs	1.03	1.18	15%
9 Interns/Apprentices	2.00	2.00	0%
10 Interns/Apprentices - FTEs	0.18	0.18	0%
<b>Number of Contributors</b>			
	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Individuals	200	200	0%
2 Board	7	7	0%
3 Corporate	21	18	-14%
4 Foundation	2	2	0%
5 Government (Federal, State & Local)	0	1	n/a
Percent of Board Giving	64%	70%	10%
<b>Attendance</b>			
	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Total Paid Attendance	525	570	9%
Physical	525	570	9%
Virtual	0	0	n/a
2 Total Free Attendance	75	400	433%
Physical	75	400	433%
Virtual	0	0	n/a
<b>3 Total Attendance</b>	<b>600</b>	<b>970</b>	<b>62%</b>
4 Children 18 and under	20	50	150%
5 Number of Groups of Children 18 and Under	2	4	100%
5a Number of Other Groups	2	2	0%
6 Attendance - Classes/Workshops	80	95	19%
<b>Website Activity</b>			
	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Number of Page Views	0	0	n/a
2 Number of Unique Web Visitors	0	0	n/a
3 Total Number of Web Visitors	0	0	n/a
4 Total income earned from website activities (from admissions, ticket sales, shop sales, etc.)	1,850	3,550	92%
5 Total website generated donations	5,710	4,020	-30%

**NON FINANCIAL INFORMATION (Continued)**

<b>Subscribers &amp; Members</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Paying Subscribers - Performance	0	0	n/a
1a Paying Subscribers - Media	0	0	n/a
1b Non-paying Subscribers - Media	0	0	n/a
2 Paying Members	0	0	n/a
3 How many people are both members and subscribers?	0	0	n/a
<b>Pricing (in dollars)</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Average Adult Price	0	0	n/a
2 Average Child Price	0	0	n/a
3 Average Senior Citizen Price	0	0	n/a
4 Average Student Price	0	0	n/a
5 Highest Single Price	0	0	n/a
6 Lowest Single Price	0	0	n/a
7 Median Price	0	0	n/a
8 Average Adult Tuition/Workshop Price	280	300	7%
9 Average Child Tuition/Workshop Price	230	275	20%
10 Average Publication Price	0	0	n/a
11 Average Fundraising Special Event Price	50	50	0%
12 Average Non-fundraising Special Event Price	0	0	n/a
13 Average Media Content Price	0	0	n/a
<b>Program Activity (Number of Events)</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Live Productions - Self-Produced	0	0	n/a
1a Live Productions - Presented Only	0	0	n/a
2 Public Performances - Home	0	0	n/a
3 Public Performances - Away	0	0	n/a
3a Online/radio/television programs	0	0	n/a
4 Permanent Exhibitions	1	1	0%
5 Temporary Exhibitions	3	5	67%
6 Classes/Workshops - for the public/constituents	17	17	0%
7 Classes/Workshops - for professional artists	1	0	n/a
7a Publications	0	0	n/a
7b Number of Publications Sold/Distributed	0	0	n/a
8 Tours	0	0	n/a
8a Number of Tour Occurrences	0	0	n/a
9 Films	0	0	n/a
9a Number of Film Screenings	0	0	n/a
10 Lectures	0	0	n/a
10a Number of Lecture Occurrences	0	0	n/a
11 Exhibition Openings	2	3	50%
12 World Premieres	0	0	n/a
13 National Premieres	0	0	n/a
14 Local Premieres	0	0	n/a
15 Works Commissioned	0	0	n/a
16 Workshops or readings of new works	0	0	n/a
17 Programs - Other	0	0	n/a
17a Number of Programs - Other Occurrences	0	0	n/a
18 Off-site School Programs	0	0	n/a
18a Number of Off-site School Program Occurrences	0	0	n/a
19 Facility Rentals - By your organization for your program use	1	2	100%
20 Facility Rentals - By your organization for your non-program use	0	0	n/a
21 Rentals of your facility by others	0	0	n/a